

News Box

- USDINR closed 15 paise up at 72.37 yesterday
- FBIL set the reference rate for USDINR at 72.5155 and Euro at 86.4515
- US may return to full employment in 2022: Yellen
- Economic data from UK and Fed Chair Powell's testimony will shape the markets today
- US treasury bond yields slowly subsides



OUTLOOK - USDINR

Rupee opened 5 paise higher at 72.47, from its previous close against the US dollar and it finally closed marginally higher at 72.37 yesterday. USDINR had gained as far as the intraday high of 72.33 and fell to an intraday low of 72.51. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.05% and closed at 91.97. Brent crude future fell 0.46% to trade at \$64.23/barrel. USDINR near futures are at 72.4125 with the next support seen at 72.3342 and next resistance seen at 72.5442 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.4125	-0.23	72.0458	72.2558	72.3342	72.4658	72.5442	72.6758	72.8858
EURINR	86.3825	-0.04	85.7150	86.0175	86.2000	86.3200	86.5025	86.6225	86.9250
GBPINR	100.4000	-0.65	99.7058	100.0883	100.2442	100.4708	100.6267	100.8533	101.2358
JPYINR	66.6750	-0.05	66.3608	66.5333	66.6042	66.7058	66.7767	66.8783	67.0508
EURUSD	1.1925	0.21	1.1816	1.1865	1.1895	1.1914	1.1944	1.1963	1.2012
GBPUSD	1.3866	-0.24	1.3805	1.3833	1.3850	1.3861	1.3878	1.3889	1.3917

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